

The Ocean Sunrise Inc.

2400 NE 9th Street
Fort Lauderdale, Florida
33304

Date: January 1, 2009

Frequently Asked Questions and Answers Sheet

Q: What are my voting rights in the cooperative association?

A: Refer to cooperative By-Laws.

Q: What restrictions exist in the cooperative documents on my right to use the unit?

A: Refer to cooperative By-Laws.

Q: What restrictions exist in the cooperative documents on the leasing of my unit?

A: Refer to cooperative By-Laws.

Q: How much are my assessments to the cooperative association for my unit type and when are they due?

A: Quarterly maintenance assessments of \$600.00 due on the 1st of January, April, July & October.

Annual Property insurance due upon receipt of the quote from our carrier, equally divided between the 24 units. (2009 was \$1000.00 per unit)

Special assessments, as allowed by the cooperative By-Laws.

Q: Do I have to be a member in any association? If so, what is the name of the association and what are my voting rights in the association? How much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the cooperative association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each case.

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERNCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE COOPERATIVE DOCUMENTS.